



Endowed Funds Comparison

Fund Type	Initial Gift	Donor Involvement	Administrative Fees
Unrestricted	\$10,000	Grants Committee and Board make Community Grants to nonprofits addressing community needs.	1.50% annual fee based on quarterly market values
Endowed Donor-Advised	\$25,000	Donor advises WSF on grants.	*1.00% annually based on quarterly market values and graduated by fund size
Field of Interest	\$25,000	Donor chooses a broad interest area. Grants Committee and Board make Community Grants to nonprofits.	1.50% annual fee based on quarterly market values
Designated	\$25,000	Donor designates one or more organizations to receive or share annual grants.	*1.00% annually based on quarterly market values and graduated by fund size
Organizational Endowment	\$25,000	Nonprofit organization creates the fund and requests distributions.	*1.00% annually based on quarterly market values and graduated by fund size
Scholarship	\$30,000 (standard) \$50,000 (customized)	At \$30,000 level, scholarship has standard guidelines. At \$50,000 level, donor may select customized guidelines.	2.00% annual fee based on quarterly market values

*Administrative fees reduced for fund balances over \$2.5 M. Fees taken in quarterly installments based on the fund's prior quarter-end market value.

**The Distributable Amount is determined by applying a spending policy of 4% of the fund's average market value (based on the previous 2 quarters). The spending policy is evaluated on an annual basis.

***Endowed Funds are invested by an Investment Manager chosen by the donor from the Approved Investment Manager list. Investment fees are netted out of the fund's performance by the investment manager and are not controlled by the Foundation.