



Donor-Advised Fund Guidelines

GRANT GUIDELINES:

- The minimum grant recommendation is \$100.
- Grant recommendations must be submitted in writing or through the Foundation's online portal.
- Advisors may recommend grants to the Foundation from their fund(s) that are consistent with the IRS guidelines for charitable contributions. The Foundation will consider and evaluate all donor recommendations, but recommendations will be solely advisory and the Foundation is not bound by them.
- Grants may be approved for organizations classified as 509(a)(1) or 509(a)(2) public charities under Section 501(c)(3) of the Internal Revenue Code. Private foundations and supporting organizations are generally ineligible.
- Grants are paid weekly, but the Foundation's guarantee is that if a grant recommendation is received by the 15th of the month it will be paid out by the 30th, and vice versa.
- There is no maximum number of grant recommendations, but advisors must recommend at least one grant every three years. If no grant is made within three years, the Foundation will contact the advisor to discuss options for converting the fund. If the Advisor(s) cannot be located, fails to respond in a timely fashion to Foundation correspondence or lacks capacity to provide the Foundation with advice as an Advisor, the fund will be considered inactive and the assets will be managed and distributed at the discretion of The Winston-Salem Foundation Committee.

GRANT RECOMMENDATIONS CANNOT BE APPROVED FOR THE FOLLOWING:

- If donors, fund advisors, related parties, or designees are entitled to material benefits from the organization such as athletic booster club benefits, dinners, or other special events
- Grants, loans, compensation, or similar payments to donors, fund advisors, or related parties
- Pledges or legally-binding financial obligations made by donors, fund advisors, or related parties
- Political campaigns or lobbying activities
- To support a specific person or family, including assistance with scholarships, humanitarian efforts, bills, or to assist specific persons following a catastrophic event, accident, or injury
- To support organizations that attack or malign individuals or groups of individuals on the basis of their having certain characteristics, including, but not limited to, race, color, religion, sex, national origin, sexual orientation, and/or organizations with policies or practices that do not align with the Foundation's mission and core values.

For more information, visit us online or contact a member of the Philanthropic Services department.