

Donor-Advised Fund Guidelines

GRANT GUIDELINES:

- The minimum grant recommendation is \$100.
- Grant recommendations must be submitted in writing or through the Foundation's online portal.
- Advisors may recommend grants to the Foundation from their fund(s) that are consistent with the IRS guidelines for charitable contributions. The Foundation will consider and evaluate all donor recommendations, but recommendations will be solely advisory and the Foundation is not bound by them.
- Grants may be approved for organizations classified as 509(a)(1) or 509(a)(2) public charities under Section 501(c)(3) of the Internal Revenue Code. Private foundations and supporting organizations are generally ineligible.
- Grants are paid weekly, but the Foundation's guarantee is that if a grant recommendation is received by the 15th of the month it will be paid out by the 30th, and vice versa.
- There is no maximum number of grant recommendations, but we ask that donors recommend at least one grant every three years. Staff will regularly review dormant funds and reach out to fund advisors with the goal of encouraging them to be active grantmakers and ensuring that our philanthropic assets are granted to the nonprofit community.

GRANT RECOMMENDATIONS CANNOT BE APPROVED FOR THE FOLLOWING:

- If donors, fund advisors, related parties, or designees are entitled to material benefits from the organization such as athletic booster club benefits, dinners, or other special events
- Grants, loans, compensation, or similar payments to donors, fund advisors, or related parties
- Pledges or legally-binding financial obligations made by donors, fund advisors, or related parties
- Political campaigns or lobbying activities
- To support a specific person or family, including assistance with scholarships, humanitarian efforts, bills, or to assist specific persons following a catastrophic event, accident, or injury
- To support organizations that attack or malign individuals or groups based on their having certain characteristics, including, but not limited to, race, religion, sex, national origin, sexual orientation, and/or organizations with policies or practices that do not align with the Foundation's mission and core values. (Monitored using the Southern Poverty Law Center's list.)

For more information, visit wsfoundation.org or call the Foundation at (336) 725-2382.